

PREMIUM STATEMENT**Sindh Microfinance Bank Ltd.****03 Years Guaranteed Rates****Plan - A****Sum Assured Basis:**

Category	No. of Persons	Life,ADB, PTD(Nat)	PTD(Acc)	TTD 100% of monthly salary upto a maximum of Rs
A	1	6,000,000	12,000,000	100,000 Per Month
B	5	4,000,000	8,000,000	100,000 Per Month
C	2	1,750,000	3,500,000	40,000 Per Month
D	187	750,000	1,500,000	20,000 Per Month

Premium Calculations:

Total Number of Persons Covered (upto 65th birthday) 195

Death Benefit (death due to any cause including natural as well as accidental)

Total Life Sum Assured Rs. 169,750,000
 Life Unit Rate Per 1,000 of S.A. Rs. 1.300
 Annual Premium Rs. 220,675

Additional Accidental Death Benefit (ADB)

Total ADB Sum Assured Rs. 169,750,000
 ADB Unit Rate Per 1,000 of S.A. 0.370
 Annual Premium Rs. 62,808

Accidental Disability Benefit Including Permanent Total And Permanent Partial Disability (PTD,Acc)

Total PTD (Acc) Sum Assured Rs. 339,500,000
 PTD (Acc) Unit Rate Per 1,000 of S.A. 0.140
 Annual Premium Rs. 47,530

Temporary Total Disability Benefit (FIB)

Total TTD Sum Assured Rs. 2,210,000
 TTD Unit Rate Per Rupee of Benefit 0.011
 Annual Premium Rs. 24,310

Natural Disability Benefit (PTD Nat)

Total PTD (Nat) Sum Assured Rs. 169,750,000
 PTD (Nat) Unit Rate Per 1,000 of S.A. 0.180
 Annual Premium Rs. 30,555

Terminal Illness Benefit**Free of Cost**

Total Annual Premium For All Coverages Rs. 385,878

Less: One Time Special Discount Rs. 43,468

Balance Premium Payable Rs. 342,410

* Assuming 1 employee(s) to be of Average Age.



M. S. S.
 for and on behalf of
 EFU Life Assurance Ltd.

PREMIUM STATEMENT

Sindh Microfinance Bank Ltd.

01 Year Guaranteed Rates

Plan - B

Sum Assured Basis:

Category	No. of Persons	Life,ADB,PTD(Acc),PTD(Nat)	TTD 100% of monthly salary upto a maximum of Rs
A	1	6,000,000	200,000 Per Month
B	5	4,000,000	100,000 Per Month
C	2	1,750,000	40,000 Per Month
D	187	750,000	20,000 Per Month

Premium Calculations:

Total Number of Persons Covered (upto 65th birthday) 195

Death Benefit (death due to any cause including natural as well as accidental)

Total Life Sum Assured Rs. 169,750,000
Life Unit Rate Per 1,000 of S.A Rs. 1.280
Annual Premium Rs. 217,280

Additional Accidental Death Benefit (ADB)

Total ADB Sum Assured Rs. 169,750,000
ADB Unit Rate Per 1,000 of S.A. 0.360
Annual Premium Rs. 61,110

Accidental Disability Benefit Including Permanent Total And Permanent Partial Disability (PTD Acc)

Total PTD (Acc) Sum Assured Rs. 169,750,000
PTD (Acc) Unit Rate Per 1,000 of S.A. 0.130
Annual Premium Rs. 22,068

Temporary Total Disability Benefit (FIB)

Total TTD Sum Assured Rs. 2,260,000
TTD Unit Rate Per Rupee of Benefit 0.010
Annual Premium Rs. 22,600

Natural Disability Benefit (PTD Nat)

Total PTD (Nat) Sum Assured Rs. 169,750,000
PTD (Nat) Unit Rate Per 1,000 of S.A. 0.170
Annual Premium Rs. 28,858

Terminal Illness Benefit

Total Annual Premium For All Coverages

Less: One Time Special Discount

Balance Premium Payable

Free of Cost

Rs. 351,916

Rs. 86,916

Rs. 265,000

* Assuming 1 employee(s) to be of Average Age.



M. S. Khan
for and on behalf of
EFU Life Assurance Ltd.

Ref. : 3119002827 / 1

Dated : August 22, 2019

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EFU LIFE
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✓ PREMIUM CALCULATION LIFE INSURANCE

GPRO/	Premium Calculation		
Benefits	Premium Rate (Per Thousand)	Sum Insured (Thousand)	Premium Amount
Life Insurance			
Accidental Death Insurance (Additional)			
Permanent Total/ Partial & Temporary Total Disability (Due to accident)	1.57	169,750	266,508
Permanent Total Disability (Natural)			
Terminal Illness Benefit	Free of Cost		
Total			266,508

The description of benefits given in this proposal is for illustrative purposes. The actual Terms and conditions are given in the policy document.

- **No of Employees** 195
- **Free cover limit** 4,352,564
- **Covered Employees** All Eligible employees actively at work up to 65 years of age
- **Proposal validity** One month from the Date
- **Premium Mode** Annual

Note:

These rates are based on the provided data (date of birth, sum insured) for the current employees' strength, however rates will be revised if any change in above information.



Bid Evaluation Report

1	Name of Procuring Agency	Sindh Microfinance Bank Ltd.
2	Tender Reference No.	SMFB/HR/TD/02/2019
3	Tender Description	Provision of Group Life Insurance Services
4	Method of Procurement	Single Stage- One Envelope
5	Tender Published & SPPRA S.No.	6 August 2019, SPPRA ID # 00679-19-0003
6	Total Bid Documents Sold	02
7	Total Bids Received	02
8	Technical / Financial Bid Opening Date & Time	27 Aug 2019, at 12:30 Hours
9	No. of bids qualified	02
10	Bid(s) Rejected	00

Details on the above are as given below:

S. No.	Name of Firm or Bidder	Qualified / Disqualified in Technical/ Eligibility Inspection	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost (Rs5,000,000/-)	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6	7
1.	NJI	Qualified	Rs. 266,508/-	-	Rs. 4,733,492/- Lower than the estimated cost		
2.	EFU	Qualified	Rs. 265,000/-	Lowest	Rs. 4,735,000 /- Lower than the estimated cost	1-Lowest Bid 2- Highest benefit for terminal illness & TTD of Rs. 200K for class A	Recommended for Award of Contract

According to the bid received, EFU is the qualified bidder.

Members Signature- Procurement Committee

Mr. Sumair Ahsanullah
Incharge Admin & HR
Sindh Leasing Company Ltd.

Mr. Shoàib Shamim
Head of Risk & Compliance
Sindh Microfinance Bank Ltd.

Mr. Omar Niaz
CFO & Company Secretary
Sindh Microfinance Bank Ltd.



SINDH MICROFINANCE BANK LTD
سندھ مائیکرو فنانس بینک لمیٹڈ

OPENING OF BID

FINANCIAL PROPOSALS- *PROVISION OF GROUP LIFE INSURANCE SERVICES*

Date: 27-08-2019

S.No	Company Name	Total Bid Offered	Signature of Company Representative	Remarks
01	EFO LIFE	265,000/2		
02	JUBILEE	266,508		
	/	/	/	/
	/	/	/	/

Signature –Procurement Committee Members

Mr. Sumair Ahsanullah

Mr. Shoaib Shamim

✓

Mr. Omar Niaz



SINDH MICROFINANCE BANK LTD
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MINUTES OF THE OPENING OF THE TENDER (TECHNICAL/FINANCIAL PHASE)

TYPE OF PROCUREMENT : HR

TENDER NAME : Provision of Group Life Insurance Services

TYPE OF TENDER : Single Stage- One Envelope

OPENING DATE : 27-08-2019

OPENING TIME : 12:30 Hours

ATTENDANCE (MEMBER PC): Mr. Omar Niaz

Mr. Shoaib Shamim

Mr. Sumair Ahsanullah

ATTENDANCE (REPS. OF BIDDERS): EFU Life

Jubilee Life Insurance

TOTAL BIDS ACCEPTED FOR EVALUATION: Two (02)

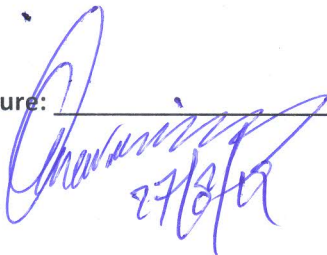
TOTAL BIDS REJECTED : Two (02)

REMARKS : Two bidders qualified

Convener of Procurement Committee: Mr. Omar Niaz Rizvi

Signature: _____

Date: _____


27/8/19



Sindh Microfinance Bank Limited

Technical /Eligibility Criteria of M/S: JUBILEE LIFE

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	5 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces	10	10	50 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		20 and above		
		5		10 and above		
3	Banks on Clientele List for providing the same service	10	10	5-10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		3-5 and above		
		5		1-3 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	10	30 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		20 and above		
		5		10 and above		
5	Number of persons on the payroll of the company	10	10	200 and above	Attach details of employees	Annexure "E"
		8		100 and above		
		5		50 and above		
6	Gross Premium in 2017	15	15	8.0 Billion and above	Attach Certificate	Annexure "F"
		10		5.0 Billion and above		
		5		2.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2016, 2017 & 2019.	15	15	15.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		10.0 Billion and above		
		5		5.0 Billion and above		
8	Total Assets as on 30/06/2019	10	10	15.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		10.0 Billion & Above		
		5		5.0 Billion & Above		
9	Rating	10	10	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	100	(QUALIFIED) / DISQUALIFIED		

Mr. Sumair Ahsanullah

Mr. Shoaib Shamim

Mr. Omar Niaz Rizvi

Shoaib
Sumair



SINDH MICROFINANCE BANK LTD
سندھ ہائیکرو فنانس بینک لمیٹڈ

Sindh Microfinance Bank Limited

Technical /Eligibility Criteria of M/S: EFU LIFE

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
1	Date of Incorporation of the Company	10	10	5 years and above	Letter of Incorporation / Company Registration Letter / Letter or Declaration of Commencement of Business is required to be enclosed	Annexure "A"
2	Total No. of Branches in all provinces	10	10	50 and above	Give complete address along with PTCL landline numbers	Annexure "B"
		8		20 and above		
		5		10 and above		
3	Banks on Clientele List for providing the same service	10	10	5-10 and above	Letters to be attached duly issued from each concerned Bank	Annexure "C"
		8		3-5 and above		
		5		1-3 and above		
4	Renowned Companies other than Banks on Clientele List for providing the same service	10	10	30 and above	Letters to be attached duly issued from each concerned company	Annexure "D"
		8		20 and above		
		5		10 and above		
5	Number of persons on the payroll of the company	10	10	200 and above	Attach details of employees	Annexure "E"
		8		100 and above		
		5		50 and above		
6	Gross Premium in 2017	15	15	8.0 Billion and above	Attach Certificate	Annexure "F"
		10		5.0 Billion and above		
		5		2.0 Billion and above		
7	Total Gross premium during the last 3 last years. 2016, 2017 & 2019.	15	15	15.0 Billion and above	Audit Report to be attached	Annexure "G"
		10		10.0 Billion and above		
		5		5.0 Billion and above		
8	Total Assets as on 30/06/2019	10	10	15.0 Billion & Above	Audit Report to be attached	Annexure "H"
		8		10.0 Billion & Above		
		5		5.0 Billion & Above		
9	Rating	10	10	AA+	Certificate to be attached	Annexure "I"
		8		AA		
		5		AA-		
TOTAL MARKS		100	100	QUALIFIED / DISQUALIFIED		

Mr. Sumair Ahsanullah

Mr. Shoaib Shamim

Mr. Omar Niaz Rizvi



SINDH MICROFINANCE BANK LTD
سندھ مائیکرو فنانس بینک لمیٹڈ

ATTENDANCE SHEET
BID OPENING

FOR SELECTION OF: *PROVISION OF GROUP LIFE
INSURANCE SERVICES*

Date: 27-08-2019

S.No.	Company Name	Name of Company Representative	Contact No.	Company Address	Signature
1	EFU LIFE	<i>SYED AMIR Ijaz</i>	<i>0333 2206692</i>	<i>EFU LIFE HOUSE KARACHI</i>	
2	Jubilee	<i>M. ALI Shehzad</i>	<i>0300 0359639</i>	<i>02nd floor PNSC Building</i>	
3					
4					
5					

Signature –Procurement Committee Members

Mr. Sumair Ahsanullah


Mr. Shoaib Shamim


Mr. Omar Niaz



SINDH MICROFINANCE BANK LTD
سندھ مائیکرو فنانس بینک لمیٹڈ

DETAILS OF BID SECURITY ON ACCOUNT OF

<u>S.NO.</u>	<u>COMPANY NAME</u>	<u>AMOUNT</u>	<u>PAY ORDER NO.</u>	<u>ATTACHED AT PAGE NO.</u>	<u>SIGNATURE OF REPRESENTATIVE</u>	<u>REMARKS</u>
01.	EFU LIFE	220000/-	48185993 4818633			
02.	JUBILEE	13,225/-	22238621			

Head of Administration:

Date: 27-8-2019

Received By:
Date: