

Asaan Digital Account and Digital Account

Eligibility	Resident Pakistanis and Natural Persons
	Self Joint Minor
Currency	Pak Rupee
Mode of opening Account	SMFB Employee will visit every customer
Type of Account	Current and Saving
Know Your Customer	Video can be recorded on Phone camera or over internet from Head Office
	Picture of face can be taken from different angles
	Documents can be scanned or pictures can be taken
	Signature on blank paper can be taken for use in Signature Specimen Card
	Signature on blank paper can be taken for use on Form electronically
	Biometric can be done to use thumb impression digitally for NADRA verification
	Biometric can be done to use thumb impression digitally for use in account opening requirement
	In case of Verisys, If Biometric fails or customer do not get biometrically verified within 60 days, debit block will be imposed on account with 10 days prior notice to client.
	Credit History of the prospect client can be taken to assess overall risk level
Email Address	Necessary to send Terms and Conditions and other details related to account
FATCA and CRS Self Certification	Will be signed by customer and picture/scan to be uploaded in online application
Terms and Conditions	To be electronically signed online
Modes of transactions	Through cheque book
Zakat deduction	Declaration required if not to be deducted
Account Limits for Asaan Digital Account only	Maximum credit balance limit of PKR 1,000,000 Monthly debit limit of PKR 1,000,000 No limits for Digital Account
Proof of Business / Work	Self Declaration for proof of business and Income can also be submitted in prescribed format.
	Self-employed/ Non-Salaried / Unemployed Persons
	Proof of Business/Work (Any one of the below should be attached)
	Business/ Proprietor Letter Head; or any other Proof of Self Employment (e.g. Lawyer/ Doctor/ Consultant/ Freelancers/ Grocery Store/Medical Store/ Labor Work etc.)
	Partnership/ Business Deed
	Self-employed or unemployed women – Self-declaration
	Valid Student ID Card/ Letter from Educational Institute
	Valid Work Permit showing Business/ Nature of Work etc.
	Any other Document evidencing the Profession

Source of Income Business / Work	Self-employed/ Non-Salaried / Unemployed Persons
	Source of Income/ Funds (Any one of the below should be attached)
	Receipt of Payment against the Work
	Account Statement
	Particulars of Income/ Funds Providers (e.g. Family Members/ Guardian/ Stipends/ Social Benefits etc.)
	Tax Statement/ Return/ Certificate
	Self-declaration
	Any other Document evidencing Source of Income
	Other sources of Income/Fund
	Inheritance
	Agriculture Income
	Investment in Securities, Bonds, Shares
	Investment in Propoerty
	Rental Income
	Interest Income
	Single Document Showing Proof Business/Work and Source of Income
Proof of Profession	Employed/ Salaried Persons
	Proof of Profession (Any one of the below should be attached)
	Valid Job/ Employee Card
	Employer / Job Certificate
	Employment Contract
	Employment Letter
	Work Permit showing Profession/ Employment Details
	For Retired Persons, a copy of Retirement Letter/ Proof of Retirement
	Self Declaration
	Any other Document evidencing the Profession
Source of Income from Profession	Employed/ Salaried Persons
	Source of Income/ Funds (Any one of the below should be attached)
	Latest Salary Slip
	Salary Certificate
	Payment Slips/Record
	Account Statements
	Tax Statement / Return / Certificate
	For Retired Persons, an evidence of Terminal Benefits/ Pension Book etc
	Self-declaration
	Any other Document evidencing Source of Income

	Other sources of Income/Fund
	Inheritance
	Agriculture Income
	Investment in Securituēs, Bonds, Shares
	Investment in Propoerty
	Rental Income
	Interest Income
	Single Document Showing Proof Occupation and Source of Income
For Minors	All the above for Guardians/Parents
	Scanned copy of original Juvenile Card / Form-B/ Child Registration Certificate (CRC) of the minor