

CURRENT ACCOUNT

Current accounts are generally opened for business transaction and are also known as transactional accounts. No profit is paid on these accounts, neither Zakat is deducted. However, there are no restrictions on opening these accounts for individuals who want to keep their savings in a current account.

Eligible Applicants

This product is available to every adult without discrimination of male or female. However person below 18 years of age can open the account known as Minor account with the guardian.

Account Opening

The account will be opened upon submission of required documents in the light of Bank policies and Regulatory requirements.

Minimum / Maximum Balance

Minimum balance – *There is no minimum balance requirement. However preferably initial deposit of Rs.1000/- should be obtained*

Maximum balance – *No restriction*

Refer to Schedule of Charges