SINDH MICROFINANCE BANK LTD. CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2024

AS AT MARCH 31, 2024			Note	(Un-Audited) March 31,2024	(Audited) Dec 31,2023
			INOIC	Rupe	
ASSETS				-	
Cash and balances with SBP a	and NBP		7	106,894,962	80,434,763
Balances with other banks N			8	723,048,989	577,370,802
Lendings to financial instituti			Ũ	-	
Investments - net of provisio			9	636,507,516	644,408,445
Advances- net of provisions			10	2,080,149,926	1,905,854,512
Fixed assets			11	116,274,861	119,032,118
Intangible assets			12	6,158,733	6,206,928
Other assets			13	44,838,411	74,130,533
Deferred Tax Asset				13,809,179	7,254,502
			•	3,727,682,578	3,414,692,603
LIABILITIES					
Borrowings			14	713,250,000	721,000,000
Deposits and other accounts			15	1,543,892,997	1,323,284,779
Subordinated debt			10	-	
Deferred tax liabilities				-	-
Other liabilities			16	329,151,858	264,405,949
				2,586,294,854	2,308,690,728
NET ASSETS			:	1,141,387,724	1,106,001,875
REPRESENTED BY					
Share capital				1,000,000,000	1,000,000,000
Statutory Reserves				77,689,169	70,611,999
Depositors' Protection fund				22,097,322	20,328,029
Unappropriated profit				41,601,234	15,061,847
			:	1,141,387,724	1,106,001,875
CONTINGENCIES AND	COMMITME	ENTS			
The annexed notes 1 to 25 fo	rm an integral f	part of these condens	ed interim fina	ncial statements.	
President/CEO	CFO	Chairman	Director	Direc	ctor

SINDH MICROFINANCE BANK LTD. CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2024

				(Un-Audited) Quarter	```
			Note	March 31,2024 Rup	
				Rup	
Mark-up/Return/Interest Ea			17	313,634,754	143,912,609
Mark-up/Return/Interest Ex			18	(123,797,774)	(41,683,849)
Net Mark-up / Interest Ind	come			189,836,980	102,228,760
Provision against non-perform	ning advances & v	vritten off directly	19	(24,106,997)	(4,555,669)
Net Mark-up / Interest Inc	come after provis	ions		(24,106,997) 165,729,983	(4,555,669) 97,673,090
NON MARK-UP/INTER	EST INCOME				
Other Income				_	_
Total non-markup/interest In	ncome			-	-
Total Income				165,729,983	97,673,090
NON MARK-UP/INTER	EST EXPENSE	5			
Operating expenses			20	(125,021,021)	(78,358,923)
Workers Welfare Fund			20	(123,021,021)	(70,550,725)
Other charges				(10,000)	(40,000)
Total non-markup/interest ex	xpenses			(125,031,021)	(78,398,923)
Profit / (Loss) before provisi Extra ordinary / unusual item				40,698,962	19,274,168
PROFIT/(LOSS) BEFOR	E TAXATION			40,698,962	19,274,168
Taxation			21	(5,313,113)	(5,466,350)
PROFIT/(LOSS) AFTER	TAXATION			35,385,849	13,807,818
Earnings per share - basic	and diluted		22	0.35	0.18
The annexed notes 1 to 25 fo		(. C. 1			
President/CEO	CFO	Chairman	Director	 Dire	ector

SINDH MICROFINANCE BANK LTD. CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2024

	(Un-Audited) Quaarte	(Un-Audited) r Ended	(Un-Audited) Period	(Un-Audited) Ended
	March 31,2024	March 31,2023	March 31,2024	March 31,2023
		(Rup	ees)	
Profit / (Loss) after taxation for the period	35,385,849	13,807,818	35,385,849	13,807,818
Other comprehensive income :	-	-	-	-
Total comprehensive income	35,385,849	13,807,818	35,385,849	13,807,818

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

President/CEO

(

CFO

Chairman

Director

	Share Capital	General and Statutory Reserve	Depositors' Protection Fund	Unappropria ted Profit	Total
			Rupees		
Balance as at January 01, 2023	750,000,000	52,314,542	13,078,636	196,979,836	1,012,373,014
Transactions with owners, recorded directly in Issuance of share capital as bonus shares	n equity 250,000,000			(250,000,000)	-
Total comprehensive income for the period	[]			01 497 294	01 497 294
Profir after tax for the period Other comprehensive income - net of tax	-	-	-	91,487,284 (533,452)	91,487,284 (533,452)
Total comprehensive income for the period	-	-	-	90,953,832	90,953,832
20% Transfer to statutory reserve	-	18,297,457	-	(18,297,457)	-
5% Transfer to Depositors' Protection Fund	-	-	4,574,364	(4,574,364)	-
return on investment			2,675,029		2,675,029
Balance as at December 31, 2023(audited)	1,000,000,000	70,611,999	20,328,029	15,061,847	1,106,001,875
Total comprehensive income for the period					
Profir after tax for the period	-	-	-	35,385,849	35,385,849
Other comprehensive income - net of tax Total comprehensive income for the period	-	-	-	35,385,849	- 35,385,849
20% Transfer to statutory reserve	-	7,077,170	-	(7,077,170)	-
			1 7(0 202	(1,769,292)	-
5% Transfer to Depositors' Protection Fund	-	-	1,769,292	(1,709,292)	
-	- 1,000,000,000	77,689,169	22,097,322	41,601,234	1,141,387,724
5% Transfer to Depositors' Protection Fund Balance as at March 31, 2024 (un-audited) The annexed notes 1 to 25 form an integral part o			22,097,322		1,141,387,724

President/CEO

CFO

Chairman

Director

Director

Note March	Quarter er	
	h 31.2024 N	March 31,2023
	Rupee	
4	0 (00 0(2	10 274 10
40	0,698,962	19,274,16
	2,287,971	1,873,12
	465,073	495,16
	5,969,397	3,693,35
	1,200,000	1,200,00
4	5,679,905	862,31
2	2,168,554	3,510,47
	1,938,443	2,773,44
3	9,709,343	14,407,87
	0,408,305	33,682,04
	9,602,410)	(239,929,28
	25,726,121	36,623,91
(17.	3,876,289)	(203,305,36
	7 750 000	
· · ·	7,750,000)	20.052.50
	20,608,218	32,853,52
	58,510,004	(9,935,14
28	31,368,222	22,918,37
((8,301,790)	(4,655,62
	9,598,448	(151,360,57)
,	(5,916,990)	(249,62
(.	(5,916,990)	(249,62
ľ	9,444,000)	-
	9,444,000)	-
(.,,	
164	4,237,458	(151,610,19
1,30	12,214,010	496,357,14
6-8 1,46	6,451,468	344,746,95
1(1,3	6 0	64,237,458 02,214,010 66,451,468

1. STATUS AND NATURE OF BUSINESS

Sindh Microfinance Bank Limited (the Bank) was incorporated on March 27, 2015 as a public company limited by shares under the repealed Companies Ordinance, 1984 (repealed by Companies Act 2017). The Bank obtained Microfinance banking license from State Bank of Pakistan on October 16, 2015, to operate in Sindh Province. Subsequently, the Bank received the certificate of commencement of business from Securities & Exchange Commission of Pakistan (SECP) on November 30, 2015 and the certificate of commencement of Banking Business from State Bank of Pakistan on April 15, 2016. The Bank's registered office is situated at 39/F, 2nd Floor, Muhammad Ali Cooperative Housing Society, Karachi. The Bank's principal business is to provide microfinance services to the poor and The Bank is the wholly owned subsidiary of Sindh Bank Limited (the Holding bank). The Bank operates through branches and service centers spread within the province of Sindh, the network of branches and service centers comprise of 19 (2023: 19) branches and 80 (2023: 72) service centers.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the directives and prudential regulations issued by SBP, the requirements of the Microfinance Institution Ordinance, 2001 (the MFI Ordinance), the Companies Act, 2017 (the Companies Act) and the International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB), and interpretations issued by the Standards Interpretation Committee of IASB as adopted in Pakistan. In case where provisions of directives issued by the SECP and SBP, the MFI Ordinance and the Companies Act differ with the requirements of these standards, such provisions of SBP directive, the MFI Ordinance and the Companies Act shall prevail.

2.2 The condensed interim financial statements do not include all the information and disclosures required in the audited annual financial statements, and should be read in conjunction with the audited annual financial statements for the financial year ended 31 December 2023.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and the method of computation adopted in preparation of this condensed interim financial report are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2023.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of this condensed interim unconsolidated financial information is the same as that applied in the preparation of the unconsolidated financial statements for the year ended December 31, 2023.

5 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the unconsolidated financial statements for the year ended December 31, 2023.

6 CHANGES IN ACCOUNTING POLICIES AND TRANSITION DISCLOSURES

IFRS 9 Financial Instruments

The Bank has adopted the International Financial Reporting Standard (IFRS) 9, "Financial Instruments" (IFRS 9 / the Standard). As permitted by the transitional provisions of IFRS 9, the Bank elected not to restate comparative figures. Any adjustments to the carrying amounts of financial assets and liabilities at the date of transition (i.e December 31, 2019), were recognised in the opening retained earnings as of the transition date.

The adoption of IFRS 9 has resulted in changes in accounting policies for recognition, classification and measurement of financial assets and financial liabilities and impairment of financial assets. IFRS 9 also significantly impacted disclosures related to financial instruments.

Set out below are disclosures relating to the impact of the adaptation of IFRS 9 on the Bank. Further details of the specific IFRS 9 accounting policies applied in the current period are described in more detail in note 6 below:

7	CASH AND BALANCES WITH SBP AND NBP	Un-Audited Audited Mar 31,2024 Dec 31,202 Rupees	
	In hand	2 445 774	1 200 045
	Local currency	3,445,774	1,369,645
	With State Bank of Pakistan in Local currency current account	100,341,961	77,354,382
	Balances with National Bank of Pakistan in		
	- On deposit account - Local currency	3,107,227	1,710,736
		106,894,962	80,434,763
8	BALANCES WITH OTHER BANKS NBFIS /MFBS		
	In Pakistan		
	In deposit accounts	723,048,989	577,370,802
		723,048,989	577,370,802
9	Investments - net of provisions		
	Held to maturity (HTM)		
	- Federal Government Security		
	-Market Treasury Bill	174,007,516	144,408,445
	- Term Deposits receipts (TDRs)	462,500,000	500,000,000
		636,507,516	644,408,445

10 a) Classification and measurement of financial instruments

,	Reporting under defined in		As reported under current financial reporting framework		
Financial assets	Measurment category	Carrying amount	Measurment category	Carrying amount	
Advances - net of provisions	Amortised cost	2,080,149,927	Historical cost	2,050,082,413	
Other assets	Amortised cost	31,077,328	Historical cost	79,589,312	
		2,111,227,255		2,129,671,725	
Financial liabilities	Measurment category	Carrying amount	Measurment category	Carrying amount	
Deposits and other accounts	Amortised cost	139,339,899	Historical cost	139,339,899	
Other liabilities	Amortised cost	67,148,978	Historical cost	67,148,978	
		206,488,877		206,488,877	

b) Reconciliation of reported statement of financial position balances to IFRS 9

The Bank has performed a detailed analysis of its business models for managing financial assets and analysis of their contractual cash flows and has classified the financial instruments accordingly.

The following table reconciles the carrying amount of financial assets, from their previous measurement category in accordance with the framework prescribed by the State Bank of Pakistan to their new measurement categories upon transition to IFRS 9.

Measurement category	Carrying amount as reported under current financial reporting framework as at March 31, 2024	Reclassificatio n	Remeasuremen t	Revised carrying amount reporting under framework as defined in note 3
Financial assets at amortised cost				
Cash and balances with State Bank of Pakista National Bank of Pakistan	an and			
Opening and closing balance	19,255,691	-	-	19,255,691
Balances with other banks and microfinance	banks			
Opening balance	478,301,018	-	-	-
Reclassification of mark up receivable from other assets on adoption of IFRS 9	r _	_	_	_
Closing balance	-	-	-	478,301,018
Advances - net				
Opening balance	2,050,082,413	-	-	-
Reclassification of mark up receivable from other	r			
assets on adoption of IFRS 9	-	48,511,984	-	-
Reversal of regulatory provision	-		4,823,651	-
Remeasurement allowance: ECL	-	-	(23,268,121)	-
Closing balance	-	-	-	2,080,149,927

Other assets				
Opening balance	79,589,312	-	-	-
Reclassification of mark up receivable				
on adoption of IFRS 9	-	(48,511,984)		-
Remeasurement allowance: ECL			-	-
Closing balance	-	-	-	31,077,328

10.1 Credit risk exposure

10.1.2 Maximum exposure to credit risk - Financial instruments subject to impairment

The following table contains an analysis of the credit risk exposure of financial instruments for which an ECL allowance is recognised. The gross carrying amount of financial assets below also represents the Bank's maximum exposure to credit risk on these assets.

		2024				
		ECL Staging		Purchased		
	Stage 1	Stage 2	Stage 3	credit	Total	
	12-month ECL	Lifetime ECL	Lifetime ECL	impaired		
Gross carrying amount	2,068,780,161	597,381	5,947,434	-	2,075,324,976	
Reclassification of Accrued Int	48,511,984				48,511,984	
Loss allowance	-	-	-	-	-	
Carrying amount	2,068,780,161	597,381	5,947,434	-	2,123,836,960	
Loss allowance	4,047,722	205,710	193,491	_	4,446,923	
Carrying amount	550,261,952	2,849,531	2,436,272	-	555,547,755	

10.1.3 Collateral and other credit enhancements

The Bank incorporates the impact of collateral recovery in its impairment model by incorporating the fair value of security in the LGD.

10.1.4 Loss allowance

The loss allowance recognised in the year is impacted by a variety of factors, as described below:

- Transfers between Stage 1 and Stages 2 or 3 due to financial instruments experiencing significant increases (or decreases) of credit risk or becoming credit impaired in the period, and the consequent "step up" (or "step down") between 12-month and Lifetime ECL;
- Additional allowances for new financial instruments recognised during the period, as well as releases for financial instruments de recognised in the period;
- Impact on the measurement of ECL due to changes in PDs, EADs and LGDs in the period, arising from regular refreshing of inputs to models;
- Impacts on the measurement of ECL due to changes made to models and assumptions;
- Discount unwind within ECL due to the passage of time, as ECL is measured on a present value basis;
- Foreign exchange retranslations for assets denominated in foreign currencies and other movements; and
- Financial assets derecognised during the period and write-offs of allowances related to assets that were written off during the period (see note 7.1.5).

10.1.5 Write-off policy

The Bank writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery

include (i) ceasing enforcement activity and (ii) where the Bank's recovery method is foreclosing on collateral and the value of the collateral is such that there is no reasonable expectation of recovering in full.

10.2 ADVANCES - NET OF PROVISIONS

		2024/03	
		Number of	Amount
		loans	outstanding
	Note	outstanding	
		Rup	ees
Micro credit	8.1	77,220	2,048,240,831
Staff Loans		3	27,084,145
Accrued Interest on Loa	ans		48,511,984
Less: Provision held			
- Specific	8.2		4,823,651
- General			20,418,912
			25,242,563
Reversal of Regulatory F	Provision held		(4,823,651)
Expected Credit Loss as	s per IFRS 9		23,268,121
			2,080,149,927

10.3 Particulars of provision against non-performing advances

The movement of provision against non-performing advances is as follows:

I I I I I I I I I I I I I I I I I I I	Specific	2024/03 General Rupees	Total
Opening balance	2,574,495	18,943,985	21,518,480
Charge on non-performing advances Reversals	2,249,156	1,474,927	1,474,927 2,249,156 -
Written off	2,249,156	1,474,927	3,724,083
Closing balance - As reported under local regulations	4,823,651	20,418,912	25,242,563
Reversal of regulatory provision Expected Credit Loss as per IFRS-9	(4,823,651) 23,268,121	_	(4,823,651) 23,268,121
• •	23,268,121	20,418,912	43,687,033

		Un-Audited Au	udited		
		March 31,2024 Dec	31,2023		
11	FIXED ASSETS	Rupees	Rupees		
	Property and equipment	26,733,905 2	3,521,764		
	Right of use assets (ROUA)	89,540,956 9	5,510,354		
		116,274,861 11	9,032,118		
44.4					

11.1 Additions to fixed assets

12

The following additions have been made to fixed assets during the period:

Property and equipment

Furniture and fixture	115,000	385,181
Office Equipments	500,500	2,674,261
Vehicles	5,035,485	-
Others	78,000	249,620
Intangible	188,005	1,374,208
Total	5,916,990	4,683,270
INTANGIBLE ASSETS		
Computer Software	6,158,733	6,206,928
	6,158,733	6,206,928

	Un-Audited Audited March 31,2024 Dec 31,2023 Rupees
13 OTHER ASSETS	Ruptes
Income/ Mark-up accrued on Advances	- 44,674,556
Profit receivable on TDR's	20,750,003 760,363
Advances, deposits, advance rent and other prepayments	5,343,145 6,384,350
Advance taxation (payments less provisions)	18,745,263 22,311,264
	44,838,411 74,130,533
14 BORROWINGS	26,093,148 51,819,269
	25,726,121
Borrowings from	
State Bank of Pakistan-Under LOCF	582,000,000 571,000,000
Pakistan Microfinance Investment Corporation	131,250,000 150,000,000

15 DEPOSITS AND OTHER ACCOUNTS

DEPOSITS AND OTHER ACCOUNTS	Un-A	Un-Audited		Audited		
	Mar	March-24		c-23		
	Number of accounts	outstanding		Amount outstanding (Rupees)		
		Rup	ees			
Customers						
Current deposits	12	837,871	11	272,887		
Fixed Deposit	-	1,171,496,000	-	973,816,000		
Savings deposits	170,226	371,559,125	162,172	349,195,892		
	170,238	1,543,892,997	162,183	1,323,284,779		
Financial Institutions						
1) Individual depositors	170,235	377,876,242	162,180	274,125,039		
2) Institutional depositors	-	-	-	-		
a) Corporation / firms	2	811,762,726	2	711,977,651		
b) Banks / financial institution	1	354,254,029	1	337,182,089		
	170,238	1,543,892,997	162,183	1,323,284,779		
	170,238	1,543,892,997	162,183	1,323,284,779		

713,250,000 721,000,000

OTHER LIABILITIES 16

Mark-up/ Return/ Interest payable in local currency	163,185,911	162,394,562
Accrued expenses	29,725,399	3,790,522
Unearned Income	39,810,033	-
Payable to defined benefit plan	6,057,079	4,857,079
Payable to defined contribution plan	1,070,670	296,924
Lease liability against right of use assets	89,302,767	93,066,862
	329,151,858	264,405,949

Markh 31,2024 March 31,2023 Rupces 17 MARK-UP/RETURN/INTEREST EARNED Or: Lands and advances Lands and advances 239,063,595 Lendings to financial institutions/ T-Bills 36,075,317 Balances with bank & others 313,644,754 18 MARK-UP/RETURN/INTEREST EXPENSED Or: Deposits Deposits 22,166,554 13,779,774 41,603,269 Deposits 32,379,774 Jack of ROUA 37,882,667 Jack of ROUA 37,483,267 Jacks of ROUA 32,379,774 Jacks of ROUA 1,38,443 Bad debts written off directly 1,38,443 Jacks of ROUA 1,39,79,774 Jacks of ROUA 1,37,79,78 Jacks of ROUA 1,37,79,78 Jacks of ROUA 1,37,79,78 Jacks of ROUA 1,37,79,78 Jac			(Un-Audited) Quarter	(Un-Audited) (Un-Audited) Quarter Ended	
17 MARK-UP/RETURN/INTEREST EARNED Or: Loans and advances Lendings to financial institutions/ T-Bills 33,955,842 Balmess with balask & others 33,6975,317 18 MARK-UP/RETURN/INTEREST EXPENSED Or: Deposits Lease of ROUA 5,679,905 Deposits 22,6623,692 Lease of ROUA 5,679,905 Bad debts writte OFFS - NET 22,168,554 Provisions against loans & advances 22,168,554 Bad debts written off directly 24,106,997 4,4555,4602 24,106,997 20 OPERATING EXPENSIS Compensation expense 1,474,799 Insurance 1,474,799 Uillitier cost 2,570,774 Repair & maintenance (herluding janitorial charges) 2,576,393 Software maintenance (herluding janitorial charges) 2,2168,554 Directors' fees and allowances 2,20,47,374 2,24,865 1,229,480 1,660,001 3,6003,544 2,2168,554 3,003,544 2,2168,554 3,003,544 Bad debts written off directly 2,2168,554 <th></th> <th></th> <th>March 31,2024</th> <th colspan="2">March 31,2024 March 31,2023</th>			March 31,2024	March 31,2024 March 31,2023	
Loans and advances 239,063,595 126,247,086 Lendings to financial institutions/ T-Bills 33,0975,317 14,221,444 Balances with banks & others 33,0975,317 14,221,448 ID Deposits 33,635,4754 143,012,609 On: Deposits 80,629,602 26,621,920 Lease of ROUA 35,679,005 2,773,441 Borrowings 314,683,409 123,7774 41,683,409 IP PROVISIONS & WRITE OFFS - NET Provisions against loans & advances 22,168,554 3,093,554 Bad debts written off directly 23,069,774 41,683,409 24,069,977 4555,660 20 OPERATING EXPENSES 21,069,977 45,957,397 54,926,946 1,474,799 89,9544 Utilities cost 22,168,254 3,093,354 1,293,4413 862,215 20 OPERATING EXPENSES 21,248,066 1,474,799 89,9544 Utilities cost 21,248,066 1,669,001 1,668,222 1,239,144 Utilities cost 21,248,066 1,669,001 1,668,222 2	17	MARK-UP/RETURN/INTEREST EARNED			
Lendings to financial institutions/ T-Bills 37, 59, 842 2, 41, 113 Balances with banks & others 33, 6975, 317 12, 221, 488 18 MARK-UP/RETURN/INTEREST EXPENSED 33, 6975, 317 12, 221, 488 On: Deposits 2, 6621, 920 2, 73, 443 Borrowings 37, 498, 267 12, 288, 486 19 PROVISIONS & WRITE OFFS - NET 22, 168, 554 3, 093, 354 19 PROVISIONS & WRITE OFFS - NET 22, 168, 554 3, 093, 354 19 PROVISIONS & WRITE OFFS - NET 22, 168, 554 3, 093, 354 10 Depression expense 1, 938, 443 862, 2, 315 11 Bud obts written off directly 24, 106, 997 44, 563, 566 20 OPERATING EXPENSES 22, 168, 554 1, 599, 544 11 Bayers 2, 75, 397 54, 985, 946 11 Bayers 2, 75, 538 1, 539, 534 12, 124, 846 1, 139, 138, 144, 143, 892, 245 1, 144, 799 899, 544 13, 139, 144 1, 164, 575 1, 154, 555 1, 154, 555 1, 154, 555			220 0/2 505	126 247 009	
Balances with banks & others 33(3)(3)(3)(75,1)7 15(2)(3)(4)(8)(3)(7)(2)(3)(2)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)(3)					
18 MARK-UP/RETURN/INTEREST EXPENSED Or: Deposits Desc of ROUA 5,679,005 Borrowings 313,634,754 19 PROVISIONS & WRITE OFFS - NET Provision signified association expense 1,23,797,774 Bad debts written off directly 1,338,443 862,215 24,106,997 20 OPERATING EXPENSES Compensation expense 1,474,799 Repair & maintenance (including janitorial charges) 52,756,338 Software maintenance (including janitorial charges) 2,148,665 Software maintenance & Others IT Expenses 2,124,866 Action 4,6000 Anortisation 46,5073 Director's fees and allowances 2,144,666 Legal & professional charges 24,408,2255,328 Legal & professional charges 24,408,225,328 Legal & professional charges 3,33,63,41 Jubites cost 1,558,524 Legal & professional charges 2,40,43 Software figs 2,75,638 Director's fees and allowances 2,980,149 Legal & professional charges 3,33,61,148,572					
18 MARK-UP/RETURN/INTEREST EXPENSED Or: Deposits Less of ROUA 5,679,905 2,773,443 Borrowings 37,488,367 12,28,484 123,797,774 41,683,849 13 PROVISIONS & WRITE OFFS - NET Provisions against loans & advances 22,168,554 Bad debts written off directly 1,398,443 862,315 24,106,997 4,555,669 20 OPERATING EXPENSES 24,106,997 4,555,669 20 OPERATING EXPENSES 2,576,938 1,539,624 Insurance 1,474,799 89,544 2,576,938 1,539,624 Insurance 1,474,799 89,544 2,576,938 1,539,624 Insurance 1,474,799 89,544 2,576,938 1,539,624 Norrisation 1,454,555 835,130 1,454,555 835,130 Orders and allowances 1,212,48,60 1,660,001 465,073 418,475 Ingal & corregance 2,257,568 5,578,764 1,803,300 1,408,572 1,402,830		Darances with Danks & Others			
On: Deposits Lease of ROUA Borrowings 80,629,602 26,621,920 Borrowings 37,488,267 12,288,486 123,79,774 41,683,840 PROVISIONS & WRITE OFFS - NET 22,168,554 3,603,354 Provisions against loans & advances 1,938,443 862,315 Bad debts written off directly 24,065,974 41,683,840 Compensation expense: 1,938,443 862,315 Compensation expense: 1,474,799 899,544 Utilities cost 2,124,806 1,660,001 Amortisation 2,124,806 1,660,001 Software maintenance (ncluding janitorial charges) 2,124,806 1,660,001 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 1,156,522 1,229,189 1,536,252 Directors' fees and allowances 2,280,149 1,568,252 1,299,189 Traveling & convegance 4,038,292 2,2980,149 1,402,535 Ommunication 1,405,572 1,402,430 1,402,535 Outrent 276,437 475,910 276,4	18	MARK-UP/RETURN/INTEREST EXPENSED	515,054,754	143,912,009	
Deposits Lase of ROUA 80,629,602 26,621,920 Jase of ROUA 3,679,905 2,773,443 Borrowings 21,3797,774 41,683,849 19 PROVISIONS & WRITE OFFS - NET 21,168,554 3,693,354 Bad debts written off directly 22,168,554 3,693,354 Bad debts written off directly 24,106,997 4,555,669 20 OPERATING EXPENSES 22,977,397 54,985,946 Compensation expense 1,474,799 839,544 Instrance 1,474,799 839,544 Utilities cost 2,124,806 1,660,001 Amorisation 1,542,555 835,130 Directors' fees and allowances 2,148,66 2,553,284 Legal & professional charges 46,000 4,65,073 418,475 Directors' fees and allowances 244,682 255,328 1,290,189 Taxelling & conveyance 2,76,337 475,910 22,642,920 1,400,300 Marketing, advertisement & publicity 2,76,383 1,390,300 3,336,719 1,800,300 3,336,719 1,800,300					
Lease of ROUA Borrowings 5,679,905 2,773,443 Borrowings 37,488,267 12,288,486 123,797,774 44,685,849 Provisions against loans & advances Bad debts written off directly 22,168,554 3,093,354 19 PROVISIONS & WRITE OFFS - NET 22,168,554 3,093,354 19.38,443 862,315 24,106,997 4,555,669 20 OPERATING EXPENSES 22,957,397 54,985,946 Instrance 1,474,799 859,544 Ufilities cost 2,576,938 1,539,624 Repair & maintenance (acluding janitorial charges) 2,124,806 1,660,001 Amortisation 445,073 418,475 Directors fies and allowances 2,44,682 255,252 Legal & professional charges 44,600 36,000 Statif welfare 1,568,522 1,299,189 Tarwelling & conveyance 44,083,929 2,290,149 Depreciation 1,405,572 1,402,800 Stationery & printing 3,336,719 1,800,300 Madeiting, advertisement & publicity 40,635,52 </td <td></td> <td></td> <td>80,629,602</td> <td>26 621 920</td>			80,629,602	26 621 920	
Borrowings 37,488,267 12,288,486 123,797,774 41,683,849 19 PROVISIONS & WRITE OFFS - NET 2,168,554 3,603,354 Bad debts written off directly 2,2168,554 3,603,354 19 PROVISIONS & WRITE OFFS - NET 2,166,997 4,555,669 20 OPERATING EXPENSES 2,4106,997 4,555,669 20 OPERATING EXPENSES 2,276,938 1,539,624 10 Repair & maintenance (including janitorial charges) 5,644,799 889,544 2,576,938 1,539,624 1,539,624 Amortisation 2,142,806 1,660,001 Amortisation 44,682 255,528 Legal & profesional charges 24,468 2,252,28 Legal & profesional charges 46,000 3,600 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 27,6437 47,5101 Corrent 2,621,627 2,402,830 Marketing, advertisement & publicity 3,336,719 1,800,803 Marketing, advertisement & publicity<					
123,797,774 41,683,849 19 PROVISIONS & WRITE OFFS - NET Provisions against loans & advances 22,168,554 3,693,354 Bad debts written off directly 22,168,554 3,693,354 20 OPERATING EXPENSES 24,106,997 4,555,669 20 OPERATING EXPENSES 2,576,938 1,539,624 Compensation expense 1,542,555 835,130 Software maintenance (ncluding janitorial charges) 1,542,555 835,130 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,073 418,475 244,682 255,328 Legal & professional charges 2,468,00 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 36,000 33,36,719 1,209,189 2,990,149 3,267,368 5,878,7464 276,437 475,910 3,356,719 1,200,300 3,306,719 30,00,835 2,					
Provisions against loans & advances 22,168,554 3,693,354 Bad debts written off directly 1,038,443 862,315 24,106,997 4,555,669 Compensation expense 92,957,397 54,985,946 Insurance 1,474,799 859,544 Utilities cost 2,2124,896 1,542,555 Repair & maintenance (including janitorial charges) 2,2124,896 1,660,001 Amortisation 465,073 4148,475 Directors' fees and allowances 2,225,328 1,229,189 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 92,957,376 148,475 Depreciation 8,227,366 5,878,764 Training & development 276,437 475,910 Gommunication 3,336,719 1,402,830 Stationery & prining 3,336,719 1,903,909 Marketing, advertisement & publicity 76,835,885 2,616,490 Bark (Larges) 1,190,491 9,61,591 Others 11,867,790 5,898,502 24 745,010 <td< td=""><td></td><td>Donowings</td><td></td><td></td></td<>		Donowings			
Provisions against loans & advances 22,168,554 3,693,354 Bad debts written off directly 1,038,443 862,315 24,106,997 4,555,669 Compensation expense 92,957,397 54,985,946 Insurance 1,474,799 859,544 Utilities cost 2,2124,896 1,542,555 Repair & maintenance (including janitorial charges) 2,2124,896 1,660,001 Amortisation 465,073 4148,475 Directors' fees and allowances 2,225,328 1,229,189 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 92,957,376 148,475 Depreciation 8,227,366 5,878,764 Training & development 276,437 475,910 Gommunication 3,336,719 1,402,830 Stationery & prining 3,336,719 1,903,909 Marketing, advertisement & publicity 76,835,885 2,616,490 Bark (Larges) 1,190,491 9,61,591 Others 11,867,790 5,898,502 24 745,010 <td< td=""><td></td><td></td><td></td><td></td></td<>					
Bad debts written off directly 1,938,443 862,315 24,106,997 4,555,669 20 OPERATING EXPENSES Compensation expense 92,957,397 54,985,944 Insurance 2,576,938 1,539,624 Utilities cost 2,276,938 1,539,624 Repair & maintenance & Others IT Expenses 2,276,938 1,539,624 Objective maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,0073 418,475 Directors' fees and allowances 2,124,806 1,660,001 Legal & professional charges 466,000 36,000 Staff welfare 1,568,522 1,290,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 3,336,719 1,800,300 Marketing, advertisement & publicity 3,366,150 30,0853 Vietred (6,554,677) (125,159) Current 0,065,985 2,616,490 Dothers 13,807,818 5,313,1	19				
24,106,997 4,555,669 20 OPERATING EXPENSES Compensation expense Insurance 1,474,799 859,544 Utilities cost 1,474,799 859,544 Repair & maintenance (including janitorial charges) 1,542,555 835,130 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 2,124,806 1,660,001 Directors' fees and allowances 2,44,682 255,328 Legal & professional charges 4,038,292 2,901,49 Depreciation 1,542,855 1,402,830 Traveiling & conveyance 4,038,292 2,901,49 Depreciation 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 3,336,719 1,800,300 Marketing, advertisement & publicity 3,306,719 1,800,300 Bank Charges 0,658,552 2,616,490 Others 1,190,491 961,391 20,1021 78,358,923 25,021,021 21 TAXATION 5,313,113 <td></td> <td></td> <td></td> <td></td>					
20 OPERATING EXPENSES Compensation expense 1,474,799 Insurance 1,474,799 Utilities cost 2,576,938 Repair & maintenance & Others IT Expenses 2,124,806 Amortisation 465,073 Directors' fees and allowances 2,444,682 Legal & professional charges 465,0073 Market 4038,929 Legal & conveyance 4038,929 Deprectation 8,257,368 Deprectation 1,405,572 Marketenent & publicity 2,299,140 Marketenent & publicity 3,336,719 Preck Subscription 3,368,585 Deferred 1,589,522 Others 30,08535 2,516,490 1,400,300 Marketing, advertisement & publicity 7,8,358,923 Preck Subscription 3,068,585 2,616,490 Basic EARNINGS / (LOSS) PER SHARE 5,313,113 5,466,350 22 BASIC EARNINGS / (LOSS) PER SHARE 25,338,49 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,0		Bad debts written off directly			
Compensation expense 92,957,397 54,985,946 Insurance 1,474,799 859,544 Utilities cost 2,576,938 1,539,624 Repair & maintenance (including janitorial charges) 2,576,938 1,539,624 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,073 418,475 Directors' fees and allowances 244,682 255,328 Legal & professional charges 446,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,638,929 2,900,149 Depreciation 8,257,568 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,367,19 1,800,300 Marketing, advertisement & publicity 3,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 0,190,491 961,391 Others 11,867,790 5,589,509 Carrent 5,313			24,106,997	4,555,669	
Insurance 1,474,799 859,544 Utilities cost 2,576,938 1,539,624 Repair & maintenance (including janitorial charges) 2,124,806 1,660,001 Amortisation 465,073 418,475 Directors' fees and allowances 244,682 225,328 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,291,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 390,999 52,999 Fee & Subscription 3,336,719 1,800,300 Basic Charges 1,190,491 961,391 Others 11,867,790 5,589,509 Cerrent 11,867,790 5,589,509 Deferred 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,007 75,000,000	20	OPERATING EXPENSES			
Utilities cost 2,576,938 1,539,624 Repair & maintenance (including janitorial charges) 1,542,555 835,130 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,073 418,475 Directors' fees and allowances 244,682 255,328 Legal & professional charges 44,000 36,000 Staff welfare 4,038,929 2,298,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1406,5572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,588 2,616,490 Basic EARNINGS/ (LOSS) PER SHARE 5,313,113 5,466,350 Z BASIC EARNINGS/ (LOSS) PER SHARE 5,338,5849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Compensation expense	92,957,397	54,985,946	
Repair & maintenance (including janitorial charges) 1,542,555 835,130 Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,073 418,475 Directors' fees and allowances 244,682 255,328 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 33,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 30,08,585 2,616,490 Deferred 11,867,790 5,589,509 Others 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 5,313,113 5,466,350 24 BASIC EARNINGS / (LOSS) PER SHARE 100,000,000 75,000,000		Insurance	1,474,799	859,544	
Software maintenance & Others IT Expenses 2,124,806 1,660,001 Amortisation 465,073 418,475 Directors' fees and allowances 244,682 255,328 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,402,830 3,336,719 1,800,300 Marketing, advertisement & publicity 3,336,719 1,800,300 3,068,885 2,616,490 Bank Charges 0,046,50 30,088,585 2,616,490 1,190,491 961,391 Others 3,068,585 2,616,490 1,190,491 961,391 90,6150 300,853 21 TAXATION 11,867,790 5,589,509 106,655,6777 (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 2 25,000,000 75,000,000 Weighted average number of ordinary shares </td <td></td> <td>Utilities cost</td> <td>2,576,938</td> <td>1,539,624</td>		Utilities cost	2,576,938	1,539,624	
Amortisation 465,073 418,475 Directors' fees and allowances 244,682 255,328 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 339,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 300,853 125,021,021 78,358,923 22 TAXATION 11,867,790 5,589,509 Current (6,554,677) (123,159) 5,313,113 5,466,350 Deferred 35,385,849 13,807,818 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Repair & maintenance (including janitorial charges)	1,542,555	835,130	
Directors' fees and allowances 244,682 255,328 Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,858 2,616,490 Bank Charges 3,008,858 1,301,391 Others 11,90,491 961,391 21 TAXATION 11,867,790 5,589,509 Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 25,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Software maintenance & Others IT Expenses	2,124,806	1,660,001	
Legal & professional charges 46,000 36,000 Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 4775,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 30,085,33 125,021,021 78,358,923 21 TAXATION 11,867,790 5,589,509 Current 11,867,790 5,589,509 (6,554,677) (123,159) Deferred 5,313,113 5,466,550 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Amortisation	465,073	418,475	
Staff welfare 1,568,522 1,299,189 Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 30,085.3 125,021,021 78,3358,923 21 TAXATION 11,867,790 5,589,509 Current 11,867,790 5,589,509 (6,554,677) (123,159) Deferred 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Directors' fees and allowances	244,682	255,328	
Travelling & conveyance 4,038,929 2,980,149 Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION 11,867,790 5,589,509 Current 11,867,790 5,589,509 Deferred 11,867,790 5,589,509 C(6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 75,000,000 75,000,000 Weighted average number of ordinary shares 100,000,000 75,000,000		Legal & professional charges	46,000	36,000	
Depreciation 8,257,368 5,878,764 Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 106,510 300,853 125,021,021 78,358,923 21 TAXATION 11,867,790 5,589,509 Current 11,867,790 5,589,509 Deferred 35,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 5,313,113 5,466,350 Weighted average number of ordinary shares 100,000,000 75,000,000		Staff welfare	1,568,522	1,299,189	
Training & development 276,437 475,910 Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 125,021,021 21 TAXATION 11,867,790 5,589,509 Current 06,554,677) (123,159) Deferred 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Travelling & conveyance	4,038,929	2,980,149	
Communication 1,405,572 1,402,830 Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Depreciation	8,257,368	5,878,764	
Stationery & printing 3,336,719 1,800,300 Marketing, advertisement & publicity 3,9999 52,999 Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Training & development	276,437	475,910	
Marketing, advertisement & publicity 39,999 52,999 Fee & Subscription 3068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 75,000,000 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Communication	1,405,572	1,402,830	
Fee & Subscription 3,068,585 2,616,490 Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Stationery & printing	3,336,719	1,800,300	
Bank Charges 1,190,491 961,391 Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 22 BASIC EARNINGS/ (LOSS) PER SHARE 5,466,350 24 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Marketing, advertisement & publicity	39,999	52,999	
Others 406,150 300,853 125,021,021 78,358,923 21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Fee & Subscription	3,068,585	2,616,490	
21 TAXATION Current 11,867,790 Deferred 6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Bank Charges	1,190,491	961,391	
21 TAXATION Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000		Others		300,853	
Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000			125,021,021	78,358,923	
Current 11,867,790 5,589,509 Deferred (6,554,677) (123,159) 5,313,113 5,466,350 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000	21	TAXATION			
Deferred (6,554,677) (123,159) 22 BASIC EARNINGS/ (LOSS) PER SHARE 5,313,113 5,466,350 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000			11.867.790	5,589.509	
5,313,113 5,466,350 22 BASIC EARNINGS/ (LOSS) PER SHARE 35,385,849 13,807,818 Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000					
Profit for the period 35,385,849 13,807,818 Weighted average number of ordinary shares 100,000,000 75,000,000					
Weighted average number of ordinary shares 100,000,000 75,000,000	22	BASIC EARNINGS/ (LOSS) PER SHARE			
		Profit for the period	35,385,849	13,807,818	
Basic earnings per share0.350.18		Weighted average number of ordinary shares	100,000,000	75,000,000	
		Basic earnings per share	0.35	0.18	

RELATED PARTY TRANSACTIONS		MARCH-24			March-23		
	Directors	Key Management Personal	Other related Party	Directors	Key Management Personal	Other related Party	
Income :							
Mark-up / return / interest earned	-	-	3,084,647			1,731,606	
Interest on Loan to Employess	-	254,203	-		253,083		
Expense :							
Director's meeting fees	60,000	-	-	120,000	-	-	
Insurance Premium	-	-	1,471,099	-	-	619,491	
Gratuity Exp	-	1,200,000	-	-	1,200,000	-	
Contribution to Provident fund	-	1,530,923	-	-	1,185,849	-	
Remuneration paid to executive staff		12,317,415			9,625,755		
	[MARCH-23		December-23			
		Key	Other related		Кеу	Other related	
	Directors	Management	Party	Directors	Management	Party	
		Personal			Personal		
Balances with Related Parties :							
Sindh Bank Ltd							
(Highest Balance during the quarter)							
Deposits in Current /Daily Saving Account	-	-	73,406,973	-	-	112,206,004	
Balances outstanding as at March 31							
Deposits in Current /Daily Saving Account	-	73,406,973		-	-	50,362,645	
Loan to Employee	-	27,084,145	-	-	28,324,888	-	
Deposit of a relative of Key management staff	-	5,507	-	-	5,507	-	
Transaction with Related Parties :							
Purchase of Government Securities	-	180,000,000		-	527,500,000	-	
					2,503,582		

24 SUBSEQUENT EVENTS

No adjusting or significant non-adjusting events have occurred between the reporting date and date of

25 DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorized for issue on _____ by the Board of Directors of the Bank.

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

President/CEO	
I ICSIGCIII/ CLO	

CFO

Chairman

Director

Director