

SINDH MICROFINANCE BANK LTD.**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**

AS AT SEPTEMBER 30, 2021

	Note	(Un-Audited) September 30,2021	(Audited) December 31,2020	
Rupees				
ASSETS				
Cash and balances with SBP and NBP	6	11,182,971	19,255,691	
Balances with other banks NBFIs /MFBs	7	832,802,801	478,301,018	
Lendings to financial institutions		-	-	
Investments - net of provisions	8	-	687,933,096	
Advances- net of provisions	9	779,607,151	553,805,824	
Operating fixed assets	10	38,887,787	52,133,647	
Other assets	11	100,403,799	104,353,871	
Deffered tax - net	12	1,253,008	3,456,400	
		1,764,137,517	1,899,239,547	
LIABILITIES				
Borrowings	13	750,000,000	750,000,000	
Deposits and other accounts	14	17,783,573	139,339,899	
Subordinated debt		-	-	
Deferred tax liabilities		-	-	
Other liabilities	15	27,898,735	67,148,978	
		795,682,308	956,488,877	
NET ASSETS		968,455,208	942,750,670	
REPRESENTED BY				
Share capital		750,000,000	750,000,000	
Reserves		54,630,348	48,204,214	
Unappropriated profit		163,824,860	144,546,456	
		968,455,208	942,750,670	
CONTINGENCIES AND COMMITMENTS				
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The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.				
_____ President/CEO	_____ CFO	_____ Chairman	_____ Director	_____ Director

SINDH MICROFINANCE BANK LTD.
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

		(Un-Audited) Nine months ended	(Un-Audited) September	(Un-Audited) Quarter ended	(Un-Audited) September
	Note	September 30,2021	September 30,2020	September 30,2021	September 30,2020
Rupees					
Mark-up/Return/Interest Earned	17	255,888,220	286,431,439	88,971,854	81,069,080
Mark-up/Return/Interest Expensed	18	-42,210,973	-66,145,856	-14,151,037	-13,734,690
Net Mark-up / Interest Income		213,677,247	220,285,583	74,820,817	67,334,390
Provision against non-performing loans and advances		-11,730,960	-10,992,884	-1,483,084	1,719,534
Bad debts written off directly		-2,023,570	-987,332	-957,595	-400,355
Net Mark-up / Interest Income after provisions		199,922,717	208,305,367	72,380,138	68,653,569
NON MARK-UP/INTEREST INCOME					
Other Income		-	-	-	-
Total non-markup/interest Income		-	-	-	-
Total Income		199,922,717	208,305,367	72,380,138	68,653,569
NON MARK-UP/INTEREST EXPENSES					
Operating expenses		(162,592,839)	-142,154,266	-50,950,719	-44,144,695
Workers Welfare Fund		-	-	-	-
Other charges		-	-	-	-
Total non-markup/interest expenses		-162,592,839	-142,154,266	-50,950,719	-44,144,695
Profit / (Loss) before provisions		37,329,878	66,151,102	21,429,419	24,508,875
Extra ordinary / unusual items (to be specified)		-	-	-	-
PROFIT/(LOSS) BEFORE TAXATION		37,329,878	66,151,102	21,429,419	24,508,875
Taxation					
- Current		-9,421,947	(16,631,681)	-5,942,907	(5,600,609)
- prior		-	-	-	-
- deferred		(2,203,392)	(936,209)	-2,203,392	(285,751)
PROFIT/(LOSS) AFTER TAXATION		(11,625,339)	(17,567,890)	(8,146,299)	(5,886,360)
		25,704,539	48,583,211	13,283,119	18,622,514
Earnings per share - basic and diluted	19	0.34	0.65	0.18	0.25

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

President/CEO

CFO

Chairman

Director

Director