

**SINDH MICROFINANCE BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2023**

	Note	30 September 2023 (Un-audited)	31 December 2022 (Audited)
----- Rupees -----			
<b>ASSETS</b>			
Cash and balances with SBP and NBP	7	63,197,035	35,344,338
Balances with other banks/ NBFIs /MFBs	8	390,778,646	406,224,534
Lending to financial institutions		-	-
Investments - net of provisions	9	760,883,951	54,788,274
Advances- net of provisions	10	1,700,728,121	1,302,898,322
Operating fixed assets	11	78,670,720	87,923,956
Other assets	12	135,535,351	120,361,797
Deferred tax asset	13	1,449,106	172,956
<b>Total assets</b>		<b>3,131,242,930</b>	<b>2,007,714,177</b>
<b>LIABILITIES</b>			
Deposits and other accounts	14	1,223,872,629	600,335,196
Borrowings	15	710,000,000	310,000,000
Subordinated debt		-	-
Other liabilities	16	114,051,095	85,005,967
Deferred tax liabilities		-	-
<b>Total liabilities</b>		<b>2,047,923,724</b>	<b>995,341,163</b>
<b>NET ASSETS</b>		<b>1,083,319,207</b>	<b>1,012,373,014</b>
<b>REPRESENTED BY</b>			
Share capital	17	930,000,000	750,000,000
Statutory reserves		66,503,781	52,314,542
Depositors' Protection Fund		16,625,946	13,078,636
Unappropriated profit		70,189,481	196,979,836
<b>Total capital</b>		<b>1,083,319,207</b>	<b>1,012,373,014</b>
<b>MEMORANDUM / OFF-BALANCE SHEET ITEMS</b>	18	-	-

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
President/CEO

\_\_\_\_\_  
CFO

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**SINDH MICROFINANCE BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

Note	Nine months period ended		Quarter ended		
	30 September 2023	30 September 2022	30 September 2023	30 September 2022	
-----Rupees-----					
<b>MARK-UP/ INTEREST INCOME</b>					
Mark-up/ return/ interest earned	19	645,942,433	333,947,969	293,862,657	120,268,347
Mark-up/ return/ interest expensed	20	(194,946,896)	(83,311,873)	(102,649,584)	(32,856,868)
<b>Net mark-up/ interest income</b>		<b>450,995,537</b>	<b>250,636,096</b>	<b>191,213,073</b>	<b>87,411,479</b>
Provision against non-performing loans and advances	10.2	(120,681,323)	(9,439,331)	(80,470,322)	(2,207,241)
Bad debts written-off directly	10.3	(2,696,667)	(1,400,331)	(1,141,682)	(336,137)
		<b>(123,377,991)</b>	<b>(10,839,661)</b>	<b>(81,612,005)</b>	<b>(2,543,378)</b>
<b>Net mark-up/ interest income after provisions</b>		<b>327,617,546</b>	<b>239,796,435</b>	<b>109,601,068</b>	<b>84,868,101</b>
<b>NON MARK-UP/NON INTEREST INCOME</b>					
Fee, commission and other income		-	-	-	-
Total non-markup/ non-interest Income		-	-	-	-
		<b>327,617,546</b>	<b>239,796,435</b>	<b>109,601,068</b>	<b>84,868,101</b>
<b>NON MARK-UP/ NON INTEREST EXPENSES</b>					
Administrative expenses	21	(229,521,393)	(202,009,307)	(56,489,672)	(72,879,512)
Other provisions/ write offs		-	-	-	-
Other charges		(40,000)	(41,000)	-	-
Total non-markup/ non-interest expenses		<b>(229,561,393)</b>	<b>(202,050,307)</b>	<b>(56,489,672)</b>	<b>(72,879,512)</b>
		<b>98,056,153</b>	<b>37,746,128</b>	<b>53,111,396</b>	<b>11,988,589</b>
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT FOR THE PERIOD BEFORE TAXATION</b>		<b>98,056,153</b>	<b>37,746,128</b>	<b>53,111,396</b>	<b>11,988,589</b>
<b>Taxation</b>	22	<b>(27,109,960)</b>	<b>(10,266,895)</b>	<b>(21,871,875)</b>	<b>(3,255,935)</b>
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>		<b>70,946,193</b>	<b>27,479,233</b>	<b>31,239,522</b>	<b>8,732,655</b>
Unappropriated profit brought forward		<b>196,979,836</b>	<b>164,306,577</b>	<b>46,759,840</b>	<b>179,514,161</b>
<b>Profit available for appropriations</b>		<b>267,926,029</b>	<b>191,785,810</b>	<b>77,999,362</b>	<b>188,246,816</b>
<b>APPROPRIATIONS - TRANSFERS TO:</b>					
Statutory reserve		(14,189,239)	(5,495,847)	(6,247,904)	(2,664,651)
Depositors' protection fund		(3,547,310)	(1,373,962)	(1,561,976)	(666,163)
		<b>(17,736,548)</b>	<b>(6,869,808)</b>	<b>(7,809,880)</b>	<b>(3,330,814)</b>
		<b>250,189,481</b>	<b>184,916,002</b>	<b>70,189,481</b>	<b>184,916,002</b>
Issuance of bonus shares		(180,000,000)	-	-	-
Unappropriated profit carried forward		<b>70,189,481</b>	<b>184,916,002</b>	<b>70,189,481</b>	<b>184,916,002</b>
					<b>(0)</b>
<b>Earnings per share - basic and diluted</b>	23	<b>0.57</b>	<b>0.22</b>	<b>0.25</b>	<b>0.06</b>

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