



SINDH MICROFINANCE BANK  
development through empowerment



## PROFIT RATES & EARLY ENCASHMENT PENALTIES FOR DEPOSITORS

### ABSTRACT

This document presents the profit rates for Sindh Microfinance Bank's Saving Accounts and Term Deposits,

It also outlines the associated prematurity/early encashment penalty rates and relevant terms and conditions.

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## 1. Profit Rates for Saving Accounts

Product	Profit Rates %	Amount Tiers / Threshold	Calculation Method	Payout Frequency
Benazir Saving Account	5 %	100,000/-	Monthly Average Balance	Semi Annually
Asaan Saving Account	5 %	1,000,000/-	Monthly Average Balance	Semi Annually
Asaan Digital Saving Account	5 %	1,000,000/-	Monthly Average Balance	Semi Annually
Awami Bachat Account	8 %	Up to 1,000,000/-	Daily Average Balance	Monthly
Awami Bachat Account	8.5 %	From 1,000,001/- to 3,000,000/-	Daily Average Balance	Monthly
Awami Bachat Account	9 %	Above 3,000,000/-	Daily Average Balance	Monthly

## 2. Profit Rates for Term Deposits

Term	Monthly Payout (%)	Quarterly Payout (%)	Semi Annual Payout (%)	Yearly Payout (%)	At Maturity (%)
<b>1 Month</b>	N/A	N/A	N/A	N/A	8 %
<b>3 Month</b>	8 %	8.5 %	N/A	N/A	8.5 %
<b>6 Month</b>	8.5 %	8.75 %	9 %	N/A	9 %
<b>One Year</b>	10 %	10.25 %	10.50 %	10.75 %	10.75 %
<b>Two Years</b>	10.25 %	10.50 %	10.75 %	11 %	11.50 %
<b>Three Years</b>	10.25 %	10.50 %	10.75 %	11.25 %	11.75 %
<b>Five Years</b>	10.50 %	10.75 %	11.25 %	11.75 %	12 %



### 3. Prematurity/early encashment penalty rates

<b>Tenor</b>	<b>Within 2 months</b>	<b>3-6 Months</b>	<b>7-12 Months</b>	<b>13-24 Months</b>	<b>25-36 Months</b>	<b>37-60 Months</b>
One Month TDR	No Profit	N/A	N/A	N/A	N/A	N/A
Three Months TDR	No Profit	N/A	N/A	N/A	N/A	N/A
Six Months TDR	No Profit	2 % deduction on applied rates	N/A	N/A	N/A	N/A
One Year TDR	No Profit	4 % deduction on applied rates	3 % deduction on applied rates	N/A	N/A	N/A
Two Years TDR	No Profit	4 % deduction on applied rates	3 % deduction on given Rates	2 % deduction on given Rates	N/A	N/A
Three to Five Years TDR	No Profit	4% deduction on applied rates	3 % deduction on applied rates	2 % deduction on applied rates	2 % deduction on applied rates	2 % deduction on applied rates

### 4. Terms & Conditions and Approvals

- a. All rates are subject to the bank's terms and conditions.
- b. An additional 0.50% will be added to the normal rates for Term Deposits for Senior Citizens, Minors, Widows, and Pensioners